



Dear Valued Customer:

Mode Eleven Bancorp, the parent holding company of Summit National Bank, filed a voluntary bankruptcy petition in the U.S. Bankruptcy Court for the District of Wyoming on June 9, 2025.

Mode Eleven's bankruptcy filing will not impact your relationship with the Bank. The Bank continues to operate in the ordinary course and our staff will continue to service all your banking needs by honoring your deposits, processing and collecting on your loans, and paying your checks, wires and ACH transfers. The Bank is not in liquidation or receivership, and its ability to conduct business is not impacted by Mode Eleven's filing.

We also remind you that we remain a Member FDIC. For more about how FDIC Deposit Insurance works please see: <https://www.fdic.gov/resources/deposit-insurance>.

Questions about the process should be directed to: CustomerService@summitnb.com or contact your local branch manager.

We appreciate your loyalty and are excited to continue to serve the needs of our customers in Hulett, Wyoming, Ekalaka, Montana and Salmon, Idaho.

John Miller, President